

2012 FEDERAL STATUTORY BENEFITS

(Reference sheet for the benefit and contribution levels for 2012 under statutory programs.)

OLD AGE SECURITY

BENEFIT	RECIPIENT	MAXIMUM MONTHLY BENEFIT ⁽¹⁾			
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
OLD AGE SECURITY (OAS)	Per person <i>(65 and over)</i>	\$540.12			
GUARANTEED INCOME SUPPLEMENT (GIS) (Income-Tested)	Single person <i>(65 and over)</i>	\$732.36			
	Spouse/Common-law partner <i>(65 and over)</i> of:				
	Non-Pensioner	\$732.36			
	Pensioner	\$485.61			
THE ALLOWANCE (Income-Tested)	Regular <i>(between 60 and 65)</i>	\$1,025.63			
	Survivor <i>(between 60 and 65)</i>	\$1,148.35			

CANADA PENSION PLAN

EARNINGS	YEAR'S MAXIMUM PENSIONABLE EARNINGS (YMPE)	\$50,100.00 per annum
	YEAR'S BASIC EXEMPTION (YBE)	\$ 3,500.00 per annum
CONTRIBUTIONS	EMPLOYEE CONTRIBUTION	
	-Rate	4.95% x (YMPE - YBE)
	-Maximum	\$ 2,306.70 per annum
	EMPLOYER CONTRIBUTION	
-Rate	4.95% x (YMPE - YBE)	
-Maximum	\$ 2,306.70 per annum	
BENEFITS	MAXIMUM DEATH BENEFIT	\$ 2,500.00 lump sum
	MAXIMUM PERIODIC BENEFIT ⁽²⁾	
	-Retirement <i>(at age 65)</i>	\$ 986.67 per month
	-Disability <i>(payable to age 65)</i>	\$ 1,185.50 per month
	-Survivor <i>(under age 65)</i>	\$ 543.82 per month
	-Survivor <i>(age 65 and over)</i>	\$ 592.00 per month
	-Survivor <i>(to child)</i> per child	\$ 224.62 per month
-Combined: Survivor/Retirement <i>(at age 65)</i> Survivor/Disability	\$ 986.67 per month \$ 1,185.50 per month	

- (1) The benefits under the OAS, GIS and The Allowance programs are increased **quarterly**. The remaining quarters have been left blank for easy insertion of the relevant figures as they are announced.
- (2) The benefits under the Canada Pension Plan are increased **annually**.



IWA – Forest Industry Pension and LTD Plan

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