

IWA - FOREST INDUSTRY Pension and Long Term Disability Plans

Employer Newsletter Issue #3, May 1997

Designed for payroll clerks, bookkeepers, accountants and others responsible for completing contribution reports for the Pension and LTD Plans.

Communication is the Key

It is important for all Participating Employers to submit contribution reports at least once every month, even if no hours have been worked. When no report is received for more than 31 days, your account will automatically become delinquent. Since we have no way of knowing if your company is operating or not, we must follow up with standard collection procedures. Failure to respond to our letters and requests for submission of late reports can result in costly legal action. The costs incurred in such legal action are billed back to you.

L Please submit all reports by their due date ==>31 days from the end of your contribution reporting period.



L Please submit nil reports for any periods your employees are not working.

L If your company is suspending operations for a long period, please let us know. We can temporarily close your file and follow up with you at a later date.

Hours for Retirees

If a member who is receiving an IWA-Forest Industry Pension comes back to work or continues to work for your company after he starts receiving a pension, you must continue to report and pay pension contributions for all hours worked by that member. It is advisable to let your retiring employees know that if they work 20 or more hours per week after retiring, their pension will be suspended while they are working for an Employer that participates in the Pension Plan. Once those members have stopped working, their pension will start up again.

Management Transfers

When an I.W.A. bargaining unit employee transfers into a management position, pension hours must still be reported while they are completing their probationary period in the new position. Pension hours must also be reported if the transfer is only for a temporary or fill-in period.

We are Here to Answer Your Questions

If you have any questions about which employees or which hours should be covered, how to fill out our forms, or general questions about the rules for Participating Employers, please feel free to call our office. We will be glad to provide you with this information. Our contact numbers are:

Phone: 433-6310 (from the Lower Mainland)
Toll-free: 1-800-663-4384 (from anywhere in BC)
Fax: (604) 433-0518

Our office is open from 8:00am to 4:30pm, Monday through Friday. Please ask for Collections@

